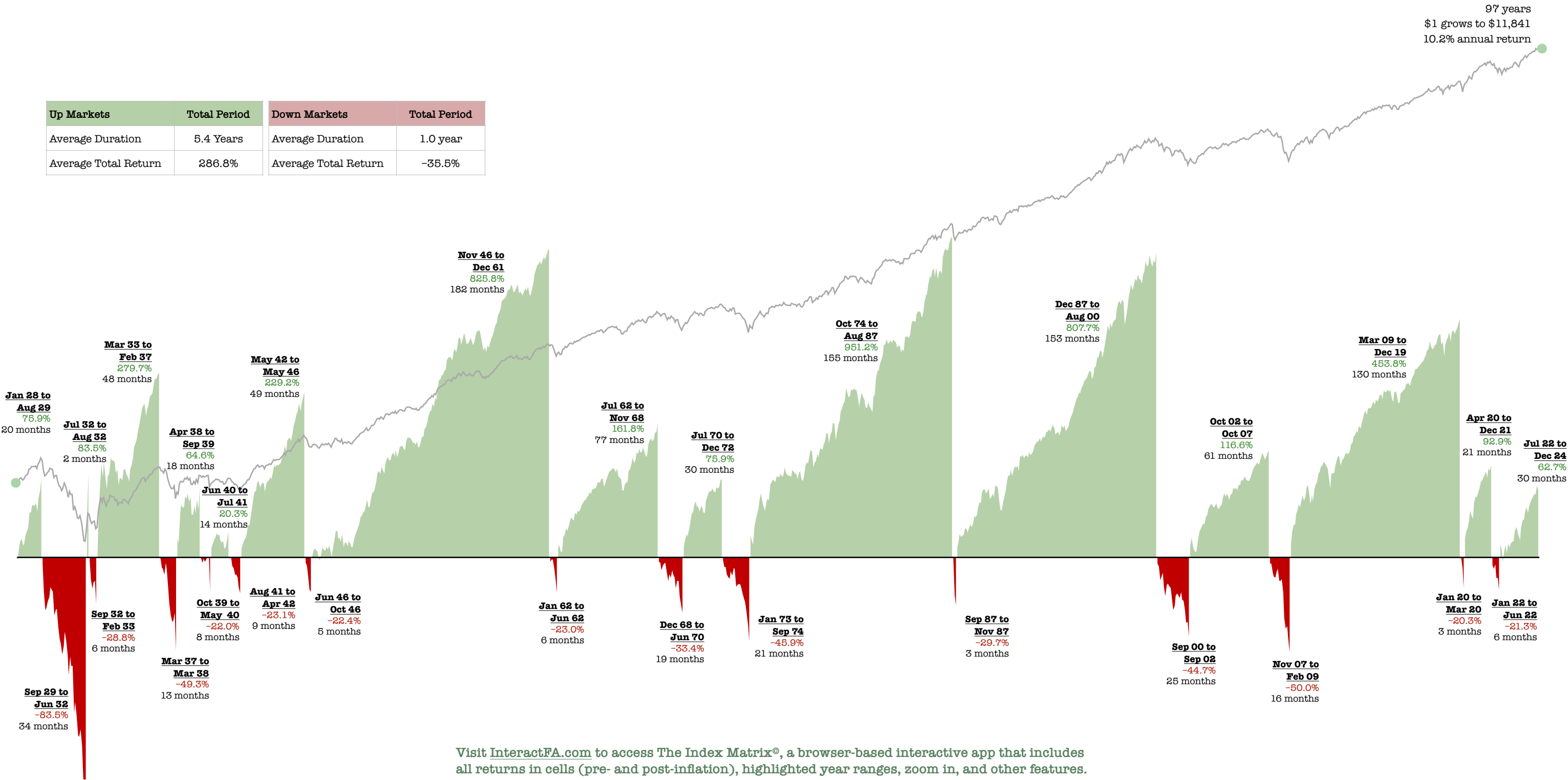


The History of Market Ups and Downs.

Dimensional US Total Market Index: Total Returns 1928 to 2024

| Up Markets | Total Period | Down Markets | Total Period |
|----------------------|--------------|----------------------|--------------|
| Average Duration | 5.4 Years | Average Duration | 1.0 year |
| Average Total Return | 286.8% | Average Total Return | -35.5% |



Using monthly data, an up market is defined as a sustained rise in stock prices prior to a 20% or more decline. A down market ends after a 20% gain in the market. Results for different time periods will differ from the results shown. Past performance is no guarantee of future results. Indexes are not available for direct investment; therefore, their performance does not reflect the expenses associated with the management of an actual portfolio. Source: Dimensional Fund Advisors. © 2025 InteractFA